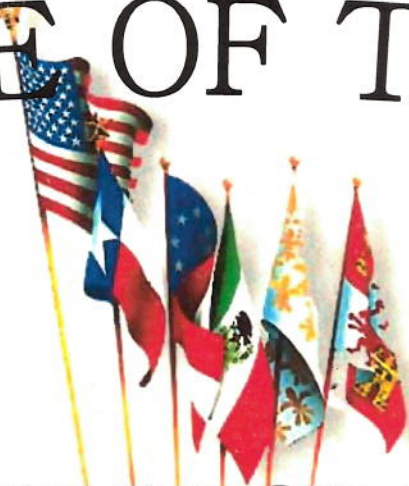


STATE OF TEXAS



DEPARTMENT OF BANKING

LICENSE NUMBER 3112

Whereas, the Deputy Banking Commissioner of Texas, acting under the provisions of the Texas Finance Code, Chapter 151, hereby grant to:

Transferwise Inc.
19 W 24th Street, 9th Floor
New York, New York 10010

authority to engage in the business of money transmission.

This license is non-transferable.

In testimony whereof I have hereunto subscribed my name
on this day of October 10, 2016.


Deputy Banking Commissioner of Texas

Established
1905